



Diversity

It is the Company's policy that there is to be no discrimination in respect of race, creed or sex when seeking potential candidates for Board positions or employment in the administration of the Company. The size of the Company's operations does not provide widespread opportunities to have a workforce covering all sections of the community.

Currently the Company has a Board of three non executive members and two employees one of whom is a female in the part time position of Compliance Manager. The female position represents 50% of the Company employees.

Board members are appointed on the basis of their knowledge and experience of the investment industry. This does not preclude a female from filling a Board role.