

Carlton Investments Limited
ABN 85 000 020 262
Level 15, 478 George Street,
Sydney NSW 2000
GPO Box 1469
E info@carltoninvestments.com.au
W carltoninvestments.com.au
P 02 9373 6732

Weekly Net Tangible Asset (NTA) Backing 14 November 2025

Carlton Investments Limited (ASX: CIN) advises that the estimated and unaudited NTA backing of the Company's ordinary shares as at 14 November 2025 is:

Weekly Pre-Capital Gains Tax NTA per Share	\$45.81 per share
CIN Share Price at close of business on 14 November 2025	\$35.10 per share

The Weekly NTA is unaudited and indicative only. It is calculated based on investments at market value and is before estimated tax on net unrealised gains/losses

Andrew Carter Company Secretary 17 November 2025

Release authorised by Company Secretary